

OneKconnect

Billing Solutions

What's the problem?

- A tedious amount of manual hours exhausted from comparing carrier invoices to enrollment data to generate reconciliation reports.
- Carriers won't provide credits because the invoice discrepancy wasn't caught in time.
- Possible liability exposure from employees' expenses that should have been covered by a carrier.

Example for a group of 300 Employees:

60 hours of HR admin work at \$30/hr + \$2,200/month in premium overpayment + \$10,000 or more in liability to cover employee or dependents because they were not covered = > \$4,000/month of hard costs and unknown additional liabilities



Billing Reconciliation Solution

OneKconnect's Billing Reconciliation module automates the comparison of a carrier invoice to your HR enrollment data closing the gap between overpayment, wasted time and unlimited liabilities.



Easily manage all your groups on one platform.

Reconciliation Start Date	Time Stamp		Invoice Date	Invoice Total	Status
	Start Time	Last Update Time			
04/13/2023 16:36:17	04/13/2023 16:36:17	04/13/2023 16:36:19	03/01/2023	\$3,662.9	PENDING
04/12/2023 19:09:40	04/12/2023 19:12:06	04/12/2023 19:09:42	03/01/2023	\$3,662.9	PENDING
04/11/2023 15:30:41	04/11/2023 15:30:41	04/11/2023 15:30:43	03/01/2023	\$3,662.9	PENDING
03/09/2023 19:26:11	03/09/2023 19:41:15	03/09/2023 19:41:17	03/01/2023	\$3,662.9	READY
02/16/2023 17:42:20	02/16/2023 17:43:21	02/16/2023 17:43:22	03/01/2023	\$3,662.9	READY

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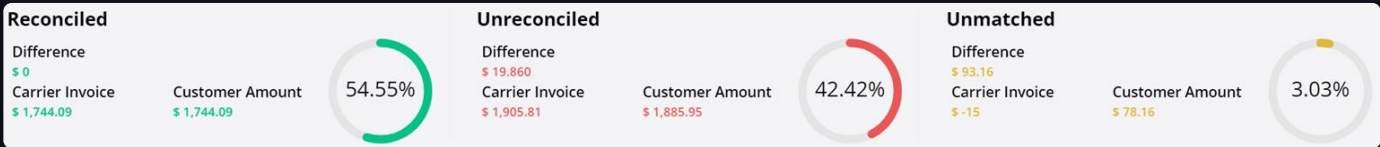
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Simply upload the carrier invoice and OneKconnect's system grabs the data from one of the 25+ integrated HR platforms. Not an integration platform? No problem, just upload a data extract (Excel, CSV, etc.) from your HR system.



Instantly discover the results of the reconciliation between the carrier's invoice and group's enrollment data.



Uncover why the mismatch occurred

Carrier Coverage Level : FAM
 Customer Coverage Level : E1D
 Benefit Effective Date : 01/01/2022
 Benefit Termination Date: 12/31/9999



Export the comparisons

	A	B	C	D	E	F	G		H
	Name	Status	Relationship	SNN	Customer	Invoice	Total	Difference	Expected Credit
3	John Smith	UNRECONCILED	Self	xxx-xx-0000	\$ 30.39	\$ 30.38	\$ -	\$ -	0.01
4	Jenna Jones	UNRECONCILED	Self	xxx-xx-0001	\$ 27.23	\$ 47.31	\$ 0.00	\$ -	(20.08)
5	Hannah Adams	UNRECONCILED	Self	xxx-xx-0002	\$ 77.28	\$ 77.29	\$ -	\$ -	(0.01)
6	Sean Baker	UNRECONCILED	Self	xxx-xx-0003	\$ 30.39	\$ 30.38	\$ -	\$ -	0.01
7	Emily Clark	UNRECONCILED	Self	xxx-xx-0004	\$ 50.40	\$ 30.38	\$ -	\$ -	20.02
8	Robert Davis	RECONCILED	Self	xxx-xx-0005	\$ -	17.38	\$ -	\$ -	
9	Samuel Evans	RECONCILED	Self	xxx-xx-0006	\$ -	50.40	\$ -	\$ -	
10	Kelly Frank	UNRECONCILED	Self	xxx-xx-0007	\$ 30.39	\$ 30.38	\$ -	\$ -	0.01
11	Omar Ghosh	UNRECONCILED	Self	xxx-xx-0008	\$ -	\$ -	\$ -	\$ -	(29.93)
12	Lauren Hills	RECONCILED	Self	xxx-xx-0009	\$ -	47.31	\$ -	\$ -	

- ✓ Ensure money spent matches your covered employees
- ✓ Avoid paying premiums for termed employees
- ✓ Save time & reduce headaches

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